

**ALLENDALE
CO-OPERATIVE
SOCIETY LTD.**

154th

Half-yearly Report
AND
BALANCE SHEET

For the Half-year ending
OCTOBER 1st, 1952



Central Premises and Registered Office :

MARKET PLACE, ALLENDALE, NORTHUMBERLAND
Telephone - - Allendale 209

Branch Premises :

CATTON - - - - - Tel.: Allendale 270
DOVESPOOL, Allenheads - - - Tel.: Allenheads 209

The HALF-YEARLY MEETING

WILL BE HELD IN THE

TEMPERANCE HALL COMMITTEE ROOM, Allendale,

ON

THURSDAY, OCTOBER 23rd, 1952, at 7 p.m.

ALL MEMBERS ARE REQUESTED TO ATTEND.

BUSINESS.

- 1.—Chairman's Remarks.
- 2.—Minutes of last Half-yearly Meeting.
- 3.—Balance Sheet—Consideration and Adoption.
- 4.—Election of Committee.

OFFICERS AND DIRECTORS

With their Attendances for the Half-year.

Thirteen Meetings have been held up to October 1st, 1952.

	Possible.	Actual.
T. A. HENDERSON (<i>President</i>).....	13	11
J. C. L. HALL (<i>General Manager and Secretary</i>)	13	13

Committee :

	Possible.	Actual.		Possible.	Actual.
D. J. B. LEWIS, M.A.	13	4	G. HORSMAN	13	11
*H. FORSTER	13	8	J. ARMSTRONG	13	11
J. PARKER	13	8	*E. HENDERSON, B.A....	13	5
*T. BREAKS, O.B.E., D.S.M.	13	10			

* Retire, but eligible for re-election.

Auditor :

Mr. T. ENGLISH,

Incorporated Accountant and Approved Auditor.

C.W.S. Audit Office, Newcastle upon Tyne, 1.

Bankers : CO-OPERATIVE WHOLESALE SOCIETY LTD.

TO THE MEMBERS.

LADIES AND GENTLEMEN,

We submit for your consideration and adoption our Half-yearly Report and Statement of Accounts for the 26 weeks ended October 1st, 1952.

MEMBERSHIP.—42 new members have joined the Society during the Half-year and 15 have withdrawn or been written off, leaving our present membership 1,323.

SHARE CAPITAL shows an increase of £284 0s. 10d. on the corresponding period a year ago, and now amounts to £67,389 8s. 5d. Loan Deposits total £35,071 2s. 8d., making an increase of £1,720 16s. 9d. over the same period. The average holding per member of Share and Loan Capital being £77 6s. 10d.

INVESTMENTS total £99,576 8s. 0d., which is an increase of £4,247 3s. 11d. on the figures reported twelve months ago.

BENEVOLENT FUND.—During the Half-year claims have been paid amounting to £91 1s. 6d. The total amount paid since the Free Insurance Scheme was introduced being £5,178 5s. 6d.

SALES for the 26 weeks amount to £49,173 3s. 1d., this being an increase of £1,282 5s. 9d. on the corresponding Half-year.

BALANCE DISPOSABLE.—After providing for interest on Small Savings, Share and Loan Capital, and £452 for Depreciation, there remains a surplus of £4,190 3s. 9d., from which we have pleasure in recommending a **Dividend of 2s. in the £.**

GENERAL.—Sales have shown an increase over the corresponding period last year. This is chiefly due to higher prices for foodstuffs. As members have already been informed, these increased prices actually mean a less profit for distributors. Our expenses are still increasing and dividend from Federal Societies has shown a marked decline. These factors are already making themselves felt in most Co-operative Societies, and the dividend rates continue to fall.

Whilst we have been able to maintain the same rate of Dividend as that paid last Half-year, future prospects are far from bright, and reduced revenue will inevitably effect the rate of Dividend we are able to declare.

Your Committee is well satisfied with the trading results shown in the Accounts, and wish to record thanks to the members for their loyalty to the Society and to the Management and Staff for their conscientious service.

On behalf of the Committee,

T. A. HENDERSON, President.

J. C. L. HALL, General Manager and Secretary.

PAYMENT OF ACCOUNTS.

Credit is now restricted to one month. Accounts in all departments are then due for payment. Members are informed that in future this rule will be rigidly enforced.

DR.	RECEIPTS.	I.—CASH		
		£	s.	d.
CAPITAL ACCOUNT—				
To Contributions—Shares	2916	0	2
„ Loan Deposits	657	19	4
„ Penny Bank Deposits	12	0	0
„ Fines	3	16	0
SUNDRY ITEMS—				
„ Employees' Income Tax Deductions	126	16	0
TRADING ACCOUNT—				
„ Sale of Goods	49146	3	1
„ Trade Dividends	17	12	8
„ Trade Property Rents	46	12	0
INVESTMENTS REVENUE AND FINAL REVENUE ACCOUNT—				
„ House Property Rents	36	10	0
„ Bank Interest	19	17	0
„ Interest on Investments	163	3	8
„ Insurance Dividend	17	11	7
„ Superannuation Contributions (Employees)	50	9	7
„ Bank Agency Commission	3	16	7
TOTAL RECEIPTS 53218 7 8				
„ Cash in hand, April 2nd, 1952	24	10	0
„ Cash at Bank, April 2nd, 1952	3230	18	2
£56,473 15 10				

Decorated China

LARGE STOCKS IN THE
HARDWARE DEPARTMENT

Have YOU made YOUR selection?

T

ELEVISION . . .

*Have you seen the Receiving Set
working in our Hardware Department?*

ACCOUNT.

5

October 1st, 1952

CR.

	PAYMENTS.				£	s.	d.
CAPITAL ACCOUNT—							
By Repayments—Shares	5445	15	2
„ „ Loan Deposits	975	17	0
„ Interest and Dividend to Members	1343	2	5
SUNDRY ITEMS—							
„ Benevolent Fund Payments	91	1	6
„ National Taxation	56	1	6
„ Employees' Income Tax Deductions	134	1	0
TRADING ACCOUNT—							
„ Goods and Carriage	37956	3	1
„ Wages	3713	4	6
„ Other Trading Expenses	700	3	2
INVESTMENTS REVENUE AND FINAL REVENUE ACCOUNT—							
„ Superannuation Fund	135	6	8
DISPOSABLE BALANCE ACCOUNT—							
„ Allendale Horticultural Society	1	1	0
„ Employees' Educational Grant	3	10	0

GIFTS

Books are a useful
present for Children

LARGE
AND VARIED SELECTION ON SHOW

TOTAL PAYMENTS	...	...	...	50555	7	0
„ Cash in hand, October 1st, 1952	...	...	...	24	10	0
„ Cash at Bank, October 1st, 1952	...	...	...	5893	18	10
				£56,473	15	10

Spend your money wisely and save the Dividend

This Half-year **2/-** in the £

REMEMBER! YOU SAVE AS YOU SPEND

II.—TRADE EXPENSES.

	£	s.	d.
Salaries and Wages	3716	12	6
National Insurance Stamps	118	3	10
Auditing, &c.	23	10	0
Rents	0	5	0
Rates	108	15	9
Income Tax—Schedule 'A'	56	0	0
Licences	1	10	9
Insurance	72	0	0
General Repairs	18	4	9
Lighting and Heating	77	13	5
Telephone Charges	33	5	5
Postages and Receipt Stamps	22	14	0
Licences (Motor)	72	10	0
Trade Subscriptions	3	0	0
Motor Repairs and Requisites	32	7	6
Petrol and Oil	186	0	11
Printing and Stationery	45	7	0
Advertising	4	5	6
Delegations and Travelling	19	10	4
Bank Charges	7	11	0

“KOZY”

Spring Interior Mattresses

★

STOCKS HELD AT POPULAR PRICES

TOTAL	4619	7	8
Interest on Capital used in Trade	165	0	0
Depreciation on Property used in Trade	432	0	0
	5216	7	8
<i>Less Trade Property Rents, &c., received</i>	46	12	0
BALANCE TO TRADE ACCOUNT ...	£5,169	15	8

SPEND AND SAVE AT YOUR OWN STORE

III.—TRADING ACCOUNT.

	£	s.	d.
To Stock on hand ...	8285	0	0
" Goods Bought and Carriage ...	38324	8	10
" Expenses ...	5169	15	8
" Balance—Net Surplus to Final Revenue A/c...	4265	19	11
	£56,045	4	5

IV.—LAND, BUILDINGS, AND FIXTURES ACCOUNT.

	Original Nominal Value.			Added and Transferred.			Sold and Transferred.			Total.			DEPRECIATION.			Present Nominal Value.			
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	
Allendale Town ...	7526	1	1	.....	.....	.....	7526	1	1	4511	1	1	95	0	0	4606	1	1	2920
Allenheads Branch—Land and Buildings..	196	0	0	.....	.....	.....	196	0	0	196	0	0	.....	.....	.....	196	0	0	.....
Cotton Branch—Land and Buildings	1090	0	0	.....	.....	.....	1090	0	0	1090	0	0	.....	.....	.....	1090	0	0	.....
Motors ...	3548	16	10	.....	.....	.....	3548	16	10	32928	16	10	230	0	0	3158	16	10	390
Fixtures and Fittings ...	1663	12	11	.....	.....	.....	1663	12	11	1503	12	11	60	0	0	1563	12	11	100
Refrigerating Plant...	705	10	0	.....	.....	.....	705	10	0	318	10	0	47	0	0	365	10	0	340
House Property—Arnison Place ...	700	0	0	.....	.....	.....	700	0	0	478	0	0	10	0	0	488	0	0	212
Shield Street ...	740	0	0	.....	.....	.....	740	0	0	582	0	0	10	0	0	592	0	0	148
	16170	0	10	.....	.....	.....	16170	0	10	11608	0	10	452	0	0	012060	0	10	4110

V.—INVESTMENTS

	Balance as per last Report.			Added or Transferred.			Dividend on Purchases.		
	£	s.	d.	£	s.	d.	£	s.	d.
SHARES—									
Co-operative Wholesale Society Ltd. ...	3180	0	0	3310	0	0	.....	
Co-operative Laundries Society Ltd. ...	88	0	0	.....			.....
South Tyne Co-operative Services Ltd.	1122	0	0	.....			.....
N. W. Durham Boot Repairing Soc. Ltd.	250	0	0	.....			36	7	10
LOANS—									
Co-operative Wholesale Society Ltd. ...	2562	16	3	92	16	10	472	17	0
" Fixed Deposit (6 months)	84099	12	11	.....			.....
Co-operative Laundries Society Ltd. ...	166	0	0	.....			32	0	0
Defence Bonds (2½ per cent.) ...	1000	0	0	.....			.....
Savings Bonds (3 per cent.) ...	5000	0	0	.....			.....
South Tyne Co-operative Services Ltd.	171	16	6	14	0	6	181	3	10
	97640	5	8	3416	17	4	722	8	8

DR.

VI.—INVESTMENTS AND FINAL

	£	s.	d.	£	s.	d.
To Interest for Half-year—						
Share Capital				829	0	2
Penny Bank				1	18	6
Loan Depositors				430	2	8
				1261	1	4
„ Superannuation Fund				84	17	1
„ House Property Expenses—						
Depreciation				20	0	0
Interest on Capital				7	0	0
Schedule "A" Tax				11	15	0
				38	15	0
„ Balance to Disposable Balance Account ...				4507	19	0

Flowers

BOUQUETS
 SPRAYS
 and WREATHS

SUPPLIED AT SHORT NOTICE

£5,892 12 5

ACCOUNT.

Interest.		Total.		Transferred.		Withdrawn.		Balance.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
92	16 10	6582	16 10	92	16 10	.....		6490	0 0
1	9 4	89	9 4	.....		1	9 4	88	0 0
14	0 6	1136	0 6	14	0 6	.....		1122	0 0
3	15 0	290	2 10	.....		40	2 10	250	0 0
40	6 6	3168	16 7	.....		.....		3168	16 7
1132	14 11	85232	7 10	3310	0 0	.....		81922	7 10
2	1 6	200	1 6	.....		34	1 6	166	0 0
12	10 0	1012	10 0	.....		12	10 0	1000	0 0
75	0 0	5075	0 0	.....		75	0 0	5000	0 0
2	2 9	369	3 7	.....		.....		369	3 7
1376	17 4	103156	9 0	3416	17 4	163	3 8	99576	8 0

REVENUE ACCOUNT.

CR

	£	s.	d.
By Interest receivable on—			
Share Investments	112	1	8
Loan	1264	15	8
Bank Current Account	19	17	0
„ Interest charged to Trade Account	165	0	0
„ Interest charged to House Property	7	0	0
	1568	14	4
„ House Property Rents	36	10	0
„ Net Surplus from Trade Account	4265	19	11
„ Insurance Dividend	17	11	7
„ Bank Agency Commission	3	16	7

Monumental

All kinds of
MEMORIAL STONES

The work is

Executed by Expert Craftsmen

£5,892 12 5

DR.

VII.—DISPOSABLE BALANCE

	£	s.	d.
To Dividend to Members...			
„ Balance carried down	3746	4	0
	7	7	9
	<hr/>		
	£3,753	11	9
	<hr/>		
To Donations	£	s.	d.
„ Benevolent Fund Payments	1	1	0
„ National Taxation	91	1	6
„ Refrigerator Insurance Fund	208	6	6
„ Reserve Fund	5	0	0
„ Employees' Educational Grant	16	4	0
„ Balance Disposable	3	10	0
	4190	3	9
	<hr/>		
	£4,515	6	9

VIII.—BALANCE SHEET

	LIABILITIES.			£	s.	d.	£	s.	d.
Share Capital				67389	8	5
Loan Deposits	35071	2	8			
Penny Bank Claims and Interest	177	1	3			
							35248	3	11
Reserve and Insurance Funds—									
General Fund	4520	0	0			
Benevolent Fund	2165	0	0			
Refrigerator Insurance Fund	115	0	0			
							6800	0	0
Various Liabilities—									
Creditors for Goods	1415	1	7			
Creditors for Expenses	357	0	0			
Income Tax	220	0	0			
Income Tax—Employees'	19	19	0			
							2012	0	7
Amount Appropriated for Share Interest				829	0	2
Balance Disposable				4190	3	9
							<hr/>		
							£116,468	16	10

IX.—DISPOSAL OF

	£	s.	d.
To Dividend on Purchases, £40,580 0s. 0d. at 2/- in the £	4058	0	0
„ Balance carried forward	132	3	9
	<hr/>		
	£4,190	3	9

ACCOUNT.

CR.

By Balance Disposable, as per last Balance Sheet	...	...	£	s.	d.
			3753	11	9
<hr/>					
£3,753 11 9					
<hr/>					
By Balance brought down	...	...	£	s.	d.
„ Balance Surplus from Investments and Final Revenue Account	...	...	7	7	9
	...	...	4507	19	0
<hr/>					
£4,515 6 9					
<hr/>					

AS AT OCTOBER 1ST, 1952

ASSETS.		£	s.	d.	£	s.	d.
Stocks	...				6132	0	0
Property—							
Land and Buildings, &c., used in Trade		3750	0	0			
House Property	...	360	0	0			
					4110	0	0
Investments—							
Shares	...	7950	0	0			
Loans	...	91626	8	0			
					99576	8	0
Accounts Owing by Members	...				732	0	0
Cash in hand	...				24	10	0
Cash at Bank	...				5893	18	10
<hr/>							
£116,468 16 10							
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PROFIT ACCOUNT.

By Balance Disposable	£	s.	d.
			4190	3	9
<hr/>					
£4,190 3 9					
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**The difference between the Co-op
and private trade is that this
Balance Disposable is YOURS**

AUDITOR'S REPORT

To the Members of the Allendale Co-operative Society Limited.

The undersigned, having had access to all the Books, Deeds, Documents, and Accounts of the Society, and having examined the foregoing Balance Sheet, and verified the same with the Books, Deeds, Documents, Accounts, and Vouchers relating thereto, now signs the same as found to be correct, duly vouched and in accordance with law.

C.W.S. AUDIT OFFICE,
84, WESTMORLAND ROAD,
NEWCASTLE UPON TYNE, 1.
OCTOBER 9TH, 1952.

T. ENGLISH,
Incorporated Accountant and Approved Auditor
under the Industrial and Provident Societies Acts

NOTICE TO MEMBERS

- 1.—The rate of interest payable on Share Capital is 2½ per cent., and 2 per cent. to members whose purchases do not exceed £10 per Half-year.
- 2.—**INTEREST ON SHARE CAPITAL.**—Will members please note that where there are two or more members of the Society in one household, purchases must be made on each Share Number to qualify for the higher rate of interest. Observance of this condition will assist both the members and the Society's office staff.
- 3.—Members wishing to make Share Withdrawals are requested to attend personally, or send a duly authorised note bearing their signature.
- 4.—Members are requested to send their Share Pass Books in to the Office or Branch Shops every Half-year for audit. By resolution of General Meeting, all members who neglect this duty will be fined ONE SHILLING for each default.
- 5.—Would members having changed their address during the last six months please notify the Office?
- 6.—The next Half-year will terminate on Wednesday, April 1st, 1953, when all accounts are due for payment.

CHECK SYSTEM.

Always bear in mind your Share Pass Book Number.

Always give the Shop Assistant this number when making payment for goods, and always see that it is entered correctly upon a Paper Ticket, along with the amount of payment.

If members, by mischance, give Shop Assistant their wrong number, they can have same rectified by calling at the Office with Check.

The colour of the Paper Check ticket is varied each Half-year, as a guide to members.

CREDIT.

SPECIAL RULE VI.—"The business of the Society shall be conducted, as far as possible, for ready money, but credit may be allowed at the discretion of the Committee. In no case, however, will credit exceeding four weeks be allowed."

Our members will greatly oblige by conforming to the Rule, which applies to all departments.

Co-op Furniture

is a Guarantee of Quality



visit the

C.W.S. Showrooms

and **MAKE** your purchases



Credit Terms arranged

AT

your own Society



*Remember
that the*

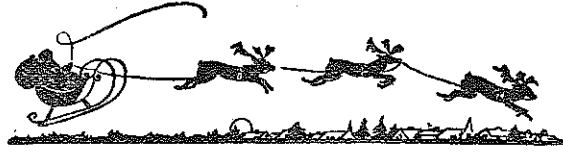
DIVI.

*saves you
money*

COMPARATIVE TABLE, SHOWING SOCIETY'S PROGRESS.

Half-year Ending.	No. of Memb'rs.	Share Capital.		Sales.		Dividend Paid.		Interest Paid.		Reserve Funds.		Investments.		Dividend Rate per £.
		£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	
April 7, 1937 (27 weeks)	948	42980	8 2	20965	7 2½	1456	2 0	740	12 11	5591	7 10	40298	5 8	2 0
Oct. 6, 1937	945	43342	7 8	23529	6 1	1725	8 0	758	15 2	5704	11 2	41280	3 8	2 0
April 6, 1938	940	43942	3 8	22151	3 4	1555	9 0	771	3 5	5848	0 0	42320	0 6	2 0
Oct. 5, 1938	943	43579	12 3	23788	11 3	1924	19 0	757	3 11	5968	0 0	43335	15 6	2 2
April 5, 1939	941	45488	15 9	21955	13 3	1725	17 9	787	15 0	5978	15 8	44426	15 7	2 2
Oct. 4, 1939	968	46249	18 10	25074	13 9	2060	16 6	809	15 11	6080	0 0	45458	7 5	2 2
Apr. 3, 1940	1008	46216	19 4	23604	3 5	2128	13 5	813	13 9	6180	0 0	45458	7 5	2 2
Oct. 2, 1940	1106	46937	7 0	28999	8 5	2639	4 8	825	10 1	6287	0 0	47757	2 1	2 4
Apr. 2, 1941	1116	48021	9 0	27762	3 0½	2662	16 3	855	19 11	6386	0 0	48914	13 2	2 4
Oct. 1, 1941	1159	51049	11 0	25633	1 0½	2310	9 4	886	13 11	6492	0 0	52994	16 7	2 2
Apr. 1, 1942	1136	52611	4 3	26673	19 8½	2460	7 1	915	12 6	6553	0 0	55124	10 7	2 2
Oct. 7, 1942 (27 weeks)	1126	53969	0 5	27216	18 0½	2631	15 4	938	13 7	6620	0 0	56623	11 10	2 4
Apr. 7, 1943	1091	55646	18 11	25961	13 5½	2420	17 0	971	4 5	6625	0 0	57891	8 6	2 4
Oct. 6, 1943	1098	56989	7 3	27493	14 9	2595	6 2	990	14 5	6630	0 0	59784	14 6	2 4
Apr. 5, 1944	1096	58476	19 6	27408	15 9½	2745	2 6	994	8 4	6634	11 0	61137	18 3	2 2
Oct. 4, 1944	1122	61241	6 8	29423	7 11½	3251	1 4	1037	13 3	6640	0 0	63013	1 10	2 8
Apr. 4, 1945	1133	62518	6 9	29721	16 4½	3351	12 3½	957	3 10	6645	3 0	67471	8 6	2 4
Oct. 3, 1945	1143	64752	18 6	31210	3 7	3759	5 4	977	7 4	6650	16 0	69853	17 0	2 10
Apr. 3, 1946	1125	67636	15 4	31712	6 2	3704	6 0	943	3 0	6658	9 0	73387	0 2	2 10
Oct. 2, 1947	1166	69418	19 0	36563	2 3	4476	4 10	992	13 7	6552	19 0	78866	6 4	2 10
Apr. 2, 1947	1151	72146	11 11	36110	1 8	4665	18 4	1023	12 5	6535	18 0	80659	16 4	2 4
Oct. 1, 1947	1163	72468	6 11	39426	13 3	4666	13 0	864	13 10	6541	14 0	86551	16 10	3 0
Mar. 31, 1948	1162	71939	3 7	39753	1 2	4905	0 0	863	18 5	6648	0 0	88893	13 9	3 0
Sept. 29, 1948	1171	71383	0 4	41163	4 2	4965	0 0	857	14 0	6605	0 0	89356	15 9	3 0
Mar. 30, 1949	1238	71534	15 1	41535	9 0	4986	6 0	865	17 7	6629	0 0	92003	9 0	3 0
Oct. 5, 1949 (27 weeks)	1269	73266	8 11	46888	12 4	5737	16 0	870	10 6	6657	0 0	94809	10 6	3 0
Apr. 5, 1950	1273	71704	0 3	46059	17 7	4659	12 6	879	0 11	6677	0 0	96849	17 9	2 6
Oct. 4, 1950	1305	70749	13 0	48150	14 5	4795	15 3	854	5 9	6693	0 0	103043	1 6	2 4
Apr. 4, 1951	1301	69216	15 11	47289	1 6	4278	18 9	844	11 10	6725	0 0	98396	0 1	2 3
Oct. 3, 1951	1298	67105	7 7	47590	17 4	4394	19 9	812	13 8	6750	0 0	95329	4 1	2 3
Apr. 2, 1952	1296	66703	2 11	46256	10 6	3746	4 0	812	18 11	6775	0 0	97640	5 8	2 0
Oct. 1, 1952	1323	67389	8 5	49173	3 1	4058	0 0	829	0 2	6800	0 0	99576	8 0	2 0

Dividend in excess of 2/- being Cash Bonus.

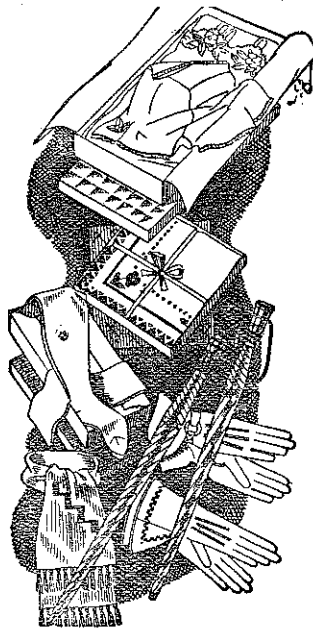


Why wait until the
XMAS RUSH?

Choose your presents NOW . . .

IN THE

DRAPERY DEPARTMENT



★

*There is a varied selection
for your inspection*

★

Toys . Books
Gloves
Neckwear, &c.

TO SUIT ALL TASTES

*SAVE the
Co-operative way*

2½

IN THE £
DIVI. THIS HALF-YEAR

**It Pays to Trade
with the**



DIVIDEND WILL BE PAID AS FOLLOWS:—

Central Premises :

MONDAY, OCTOBER 27th, 1952, from 11 a.m. to 5 p.m.

Allenheads Branch :

WEDNESDAY, OCTOBER 29th, 1952, from 2 to 4 p.m.